

INDEPENDENT AUDITOR'S REPORT

To the Members of **Fabulous Builders Private Limited**

1) Report on the Financial Statements

We have audited the accompanying financial statements of **Fabulous Builders Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2) Management's Responsibility for the Financial Statements.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

3) Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4) Opinion

Further, to our comments in the Annexure referred in Para 5(a) of this Report, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the loss incurred by the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

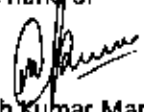


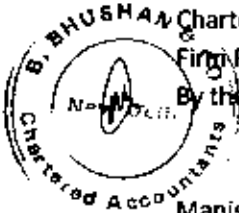
5) Report on Other Legal and Regulatory Requirements

- a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- b) As required by section 227(3) of the Act, we report that:
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.;
 - iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - iv) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
 - v) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

BA-5, Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

May 22, 2014

B. Bhushan & Co.
Chartered Accountants
Firm Registration No. 001596N
By the hand of

Manish Kumar Manocha
Partner
Membership No. 528520



ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Annexure referred to in paragraph 5(a) of the independent Auditor's report of even date to the members of Fabulous Builders Private Limited on the financial statements for the year ended March 31, 2014)

- I. The Company does not own any fixed asset. Accordingly, provisions of clauses (i) (a), (i) (b) and (i) (c) of paragraph 4 of the Order are not applicable to the Company.
- II. The Company does not own any inventory. Accordingly, provisions of clauses (ii) (a), (ii) (b) and (ii) (c) of paragraph 4 of the Order are not applicable to the Company.
- III. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, provisions of clause 4(iii) (a) to 4(iii) (d) of the Order are not applicable to the Company.
 - (e) The Company has taken interest free long term borrowings from its holding company listed in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs.40, 000 and the year ended balance of said loan was Rs. 1, 05, 07,000.
 - (f) In our opinion and according to the information and explanations given to us, the terms and conditions of loans taken by the Company, as per mutually agreed stipulations, are prima facie not prejudicial to the interests of the Company.
 - (g) In our opinion and according to the information and explanations given to us, there is no payment of principal and no interest is due for payment as at the year end.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, we have neither come across nor have been informed of any continuing failure to correct major weaknesses in internal control systems.
- V.
 - (a) Based on the audit procedures applied by us, and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301, have been so entered.
 - (b) Transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- VI. The Company has not accepted any deposits from the public.



- VII. In our opinion and according to the information and explanation given to us, the Company is not subject to internal audit. However, the Company has an internal control system commensurate with its size and nature of its business.
- VIII. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of activities carried out by the Company.
- IX. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales tax, wealth-tax, service tax, customs duty, cess and other statutory dues applicable to it, and no undisputed amounts payable were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty, excise duty and cess that have not been deposited by the Company with appropriate authorities on account of dispute.
- X. The Company has accumulated losses as at the end of the financial year which is more than fifty percent of its net worth. The Company has incurred cash losses during the financial year covered by our audit and not in the immediately preceding financial year. However, the accounts are continued to be prepared on a going concern basis.
- XI. The Company did not have any outstanding dues to any banks, financial institutions or debenture holders.
- XII. The Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society.
- XIV. The Company is not dealing or trading in shares, securities or debentures.
- XV. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- XVI. The Company has not obtained any term loans.
- XVII. According to the information and explanations given to us, the Company has not raised any funds on short term basis.
- XVIII. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year.

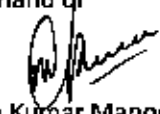


- XIX. The Company has not issued any debentures during the year.
- XX. The Company has not raised any money by way of public issue during the year
- XXI. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the management.

BA -5 , Stutee Building,
Bank Street, Karol Bagh,
New Delhi- 110005

B. Bhushan & Co.
Chartered Accountants
Registration No. 001596N



By the hand of

Manish Kumar Manocha
Partner

Membership No. 528520

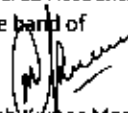
May 22, 2014

FABULOUS BUILDERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
BALANCE SHEET AS AT MARCH 31, 2014

	Notes	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' fund			
a) Share capital	2	500,000	500,000
b) Reserves and surplus	3	<u>(11,005,745)</u>	<u>(10,953,696)</u>
		<u>(10,505,745)</u>	<u>(10,453,696)</u>
Non current liabilities			
a) Long term borrowings	4	10,507,000	10,467,000
Current liabilities			
a) Other current liabilities	5	41,851	33,622
TOTAL		<u><u>43,106</u></u>	<u><u>46,926</u></u>
II. ASSETS			
Current assets			
a) Cash and cash equivalents	6	43,106	46,926
TOTAL		<u><u>43,106</u></u>	<u><u>46,926</u></u>
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-16		

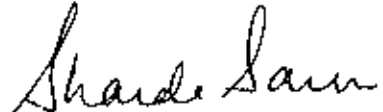
The accompanying notes are an integral part of the financial statements.
As per our report of even date.

B. Bhushan & Co.
Chartered Accountants
By the hand of


Manish Kumar Manchanda
Partner
Membership no. 528520



Directors


Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines, Delhi-110054



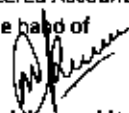
Anil Mahindra(DIN 03117947)
D-12, IInd Floor, Model Town, Delhi-110009

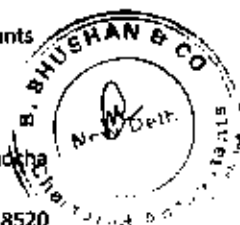
May 22, 2014
Delhi

FABULOUS BUILDERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi 110001
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014

	Notes	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
I INCOME			
Revenue from operations	7	-	48,159,936
Total income		-	48,159,936
II EXPENSES			
Cost of assets	8	-	59,088,119
Other expenses	9	52,049	216,925
Expenses incurred during the year transferred to preoperative expenditures pending capitalisation		-	196,150
Total expenses		52,049	59,108,894
III Profit/(Loss) before tax (I - II)		(52,049)	(10,948,958)
IV Tax expense			-
V Profit/(Loss) after tax from continuing operations (III - IV)		(52,049)	(10,948,958)
VI Earnings per share [equity share, par value of Rs. 10 (Rs. 10) each]			
- Basic and diluted earning per share		(1.04)	(218.98)
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2-16		

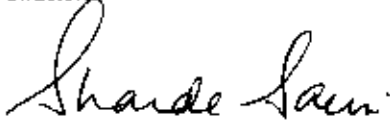
The accompanying notes are an integral part of the financial statements.
As per our report of even date.


B. Bhushan & Co.
Chartered Accountants
By the hand of

Manish Kumar Mandkha
Partner
Membership no. 528520



May 22, 2014
Delhi

Directors


Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines, Delhi-110054


Anil Mahindra(DIN 03117947)
D-12, 11nd Floor, Model Town, Delhi-110009

1 SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Indian Generally Accepted Accounting Principles ("Indian GAAP"). The Company has prepared these financial statements to comply in all material aspects with the accounting standard notified under the Companies (Accounting Standard) Rules, 2006 as amended and the relevant provision of the Companies Act, 1956. The financial statement have been prepared under the historical cost convention and on accrual basis.

The accounting policies adopted in the preparation and presentation of financial statements are consistent with those of previous year. The management evaluates all recently issued or revised accounting standards on a ongoing basis.

b) RECOGNITION OF REVENUE AND EXPENDITURE

Income and expenditure are accounted for on accrual basis.

c) TANGIBLE ASSETS AND CAPITAL WORK IN PROGRESS

Tangible assets are accounted for at cost of acquisition including directly attributable costs incurred for purchase of the assets and putting the same to use.

Capital work-in-progress comprises construction work-in-progress, direct expenditure and the cost of fixed assets that are not yet ready for their intended use at the balance sheet date.

d) IMPAIRMENT OF ASSETS

Consideration is given at each Balance Sheet to determine whether there is any indication of impairment of the carrying amount of the Company's tangible assets. If any indication exists, the recoverable value of assets is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount, the latter being greater of net selling price and value in use.

e) CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

f) EARNINGS PER SHARE

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

g) CASH AND CASH EQUIVALENTS

In the Cash Flow Statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturity of three months or less.



	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
2 SHARE CAPITAL		
Authorized		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each	500,000	500,000
Issued, subscribed, and fully paid up		
50,000 (50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up	500,000	500,000

a) Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period:

	As at March 31, 2014		As at March 31, 2013	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Number of shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Number of shares outstanding at the end of the year	50,000	500,000	50,000	500,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having a par value of Rs. 10 per share. Each shareholder of equity shares is entitled to one vote per share. The Company declares and pays dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each shareholder.

c) Shares held by holding Company, Anant Raj Limited

*50,000 (*50,000) equity shares of Rs. 10 (Rs. 10) each fully paid up

	500,000	500,000
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*Includes 6 (6) equity shares held by nominees of the holding company, Anant Raj Limited.

d) Details of shareholders holding more than 5% shares in the Company

	As at March 31, 2014		As at March 31, 2013	
	Number	% holding	Number	% holding
Equity Shares of Rs. 10 (Rs. 10) each fully paid up:				
- Anant Raj Limited	50,000	100%	50,000	100%



	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
3 RESERVES AND SURPLUS		
a) Surplus/(Deficit) as per Statement of Profit and Loss		
Opening balance	(10,953,696)	(4,738)
Addition during the year	(52,049)	(10,948,958)
Balance at the year end	<u>(11,005,745)</u>	<u>(10,953,696)</u>
4 LONG TERM BORROWINGS		
(Unsecured)		
a) Loan from related party	<u>10,507,000</u>	<u>10,467,000</u>
<p>Loan from related party represents non interest bearing unsecured loan obtained from holding company. There is no payment of principal or payment of interest due by the Company as at the year end.</p>		
5 OTHER CURRENT LIABILITIES		
a) Creditors for capital work	7,217	7,217
b) Expenses payable	34,634	24,741
c) Statutory dues payable	-	1,664
	<u>41,851</u>	<u>33,622</u>
6 CASH AND CASH EQUIVALENTS		
a) Balance with bank in current account	40,567	44,317
b) Cash on hand	2,539	2,609
	<u>43,106</u>	<u>46,926</u>
7 REVENUE FROM OPERATION		
a) Revenue from surrender of land	-	<u>48,159,936</u>
8 COST OF ASSETS		
a) Cost of land surrendered	-	<u>59,088,119</u>
9 OTHER EXPENSES		
a) Security charges	8,989	196,888
b) Legal and professional	6,405	1,405
c) Payment to auditors as audit fees	8,427	8,427
d) Rent paid	26,964	8,553
e) Filing fees	677	724
f) Interest paid	29	90
g) Bank charges	550	838
h) Unamortised expenditure written off	-	-
i) Misc. expense	8	-
	<u>52,049</u>	<u>216,925</u>



- 10 The Company acquired land for the development of IT Park at Jaipur which has not been completed within the specified time and accordingly, the Company has surrendered the land with concerned authority and incurred a total loss of Rs. 1,09,28,183 during the Previous year.
- 11 The earning considered in ascertaining the Company's EPS is the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

Particulars		For the year	For the year
		ended March 31, 2014	ended March 31, 2013
Profit/(Loss) attributable to equity shareholders	Rs.	(52,049)	(10,948,958)
Nominal value of equity shares	Rs.	10	10
Weighted average number of equity shares outstanding during the year	No.	50,000	50,000
Basic and diluted earnings per share	Rs.	(1.04)	(218.98)

12 Related Party Disclosures:

Pursuant to Accounting Standard (AS - 18) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India following parties are to be treated as related parties along with their relationships:

Accountants of India following parties are to be treated as related parties along with their relationships:

- a) List of related parties where control exists and other related parties with whom transactions have taken place and relationships:

Holding Company

Anant Raj Limited

Fellow Subsidiaries

Aakashganga Realty Pvt. Ltd.

Advance Buildcon Pvt. Ltd.

Anant Raj Cons. & Development Pvt. Ltd.

Anant Raj Projects Ltd.

Ankur Buildcon Pvt. Ltd.

A-Plus Estates Pvt. Ltd.

AR Login 4 Edu Pvt. Ltd.

BBB Realty Pvt. Ltd.

Blossom Buildtech Pvt. Ltd.

Bolt Properties Pvt. Ltd.

Capital Buildcon Pvt. Ltd.

Capital Buildtech Pvt. Ltd.

Carnation Buildtech Pvt. Ltd.

Century Promoters Pvt. Ltd.

Echo Buildtech Pvt. Ltd.

Anant Raj Hotels Ltd.

Anant Raj Housing Ltd.

Anant Raj Infrastructure Pvt. Ltd.

Kalinga Realtors Pvt. Ltd.

Krishna Buildtech Pvt. Ltd.

Monarch Buildtech Pvt. Ltd.

North South Properties Pvt. Ltd.

Novel Buildmart Pvt. Ltd.

Novel Housing Pvt. Ltd.

One Star Realty Pvt. Ltd.

Oriental Meadows Ltd.

Oriental Promoters Pvt. Ltd.

Papillon Buildtech Pvt. Ltd.

Papillon Buildcon Pvt. Ltd.

Park Land Construction & Equipment Pvt. Ltd.



Echo Properties Pvt. Ltd.	Park Land Developers Pvt. Ltd
Elegant Buildcon Pvt. Ltd.	Park View Promoters Pvt. Ltd.
Elegant Estates Pvt. Ltd.	Pasupati Aluminium Ltd.
Elevator Buildtech Pvt. Ltd.	Pelikan Estates Pvt. Ltd.
Elevator Promoters Pvt. Ltd.	Pioneer Promoters Pvt. Ltd.
Elevator Properties Pvt. Ltd.	Rapid Realtors Pvt. Ltd.
Empire Promoters Pvt. Ltd.	Redsea Realty Pvt. Ltd.
Excellent Inframart Pvt. Ltd.	Rising Realty Pvt. Ltd.
Four Construction Pvt. Ltd.	Rolling Construction Pvt. Ltd.
Gadget Builders Pvt. Ltd.	Romano Estates Pvt. Ltd.
Gagan Buildtech Pvt. Ltd.	Romano Infrastructure Pvt. Ltd.
Glaze Properties Pvt. Ltd.	Romano Projects Pvt. Ltd.
Goodluck Buildtech Pvt. Ltd.	Romano Tiles Pvt. Ltd.
Grand Buildtech Pvt. Ltd.	Rose Realty Pvt. Ltd.
Grand Park Estates Pvt. Ltd.	Roseview Buildtech Pvt. Ltd.
GrandPark Buildtech Pvt. Ltd.	Roseview Properties Pvt. Ltd.
Grandstar Realty Pvt. Ltd.	Saffron Views Properties Pvt. Ltd.
Greatway Estates Ltd.	Saiguru Buildmart Pvt. Ltd.
Greatways Buildtech Pvt. Ltd.	Sand Storm Buildtech Pvt. Ltd.
Green Retreat and Motels Pvt. Ltd.	Sartaj Developers & Promoters Pvt. Ltd.
Green Valley Builders Pvt. Ltd.	Sovereign Buildwell Pvt. Ltd.
Green View Buildwell Pvt. Ltd.	Spring View Developers Pvt. Ltd.
Green Way Promoters Pvt. Ltd.	Springview Properties Pvt. Ltd.
Greenline Buildcon Pvt. Ltd.	Suburban Farms Pvt. Ltd.
Greenline Promoters Pvt. Ltd.	Three Star Realty Pvt. Ltd.
Greenwood Properties Pvt. Ltd.	Townsend Construction & Equipment Pvt. Ltd.
Gujarat Anant Raj Vidhyanagar Ltd.	Tumhare Liye Realty Pvt. Ltd.
Hamara Realty Pvt. Ltd.	Twenty First Developers Pvt. Ltd.
Hemkunt Promoters Pvt. Ltd.	Vibrant Buildmart Pvt. Ltd.
High Land Meadows Pvt. Ltd.	West Land Buildcon Pvt. Ltd.
Jasmine Buildwell Pvt. Ltd.	Woodland Promoters Pvt. Ltd.
Jubilant Software Services Pvt. Ltd.	Kalinga Buildtech Pvt. Ltd.

Partnership firm in which holding company is partner

Ganga Bishan & Company

Key management Personnel

Sharda Sarin	Director
Roma Sarin	Director
Anil Mahindra	Director

Note: The related parties relationship is as identified by the management.

b) Transaction during the year with related parties (excluding reimbursements):

Sl. No.	Nature of Transactions	Related Party	For the year	For the year
			ended March 31, 2014	ended March 31, 2013
			Rs.	Rs.
1	Long term borrowings received from holding company	Anant Raj Limited	40,000	1,675,000
2	Long term borrowings repaid to holding company	Anant Raj Limited	-	48,150,000



c) Amount outstanding as at March 31, 2013:

Sl. No.	Account head	Related Party	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
1	Long term borrowings repayable to holding company	Anant Raj Limited	10,507,000	10,467,000

13 In the opinion and the best estimates of the Board of Directors of the Company barring unforeseen circumstances, the Company will be continuing as going concern in spite of accumulated losses exceeding share capital and reserves of the Company as at the year end.

14 In the opinion of the management, the current assets, if realized, in the ordinary course of business, would realize a sum at least equal to that stated in the Balance Sheet.

15 Previous year figures have been regrouped/recast, wherever necessary, to conform to this year's presentation.

16 Figures in brackets pertain to previous year, unless otherwise indicated.

Signatures to the above notes which form an integral part of the Balance Sheet and the Statement of Profit and Loss.

Directors

Sharda Sarin

Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines, Delhi-110054

Anil Mahindra

Anil Mahindra(DIN 03117947)
D-12, IInd Floor, Model Town, Delhi-110009

May 22, 2014
Delhi



FABULOUS BUILDERS PRIVATE LIMITED
H-65, Connaught Circus, New Delhi-110001
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2014

	For the year ended March 31, 2014 Rs.	For the year ended March 31, 2013 Rs.
A. CASH FLOW FROM OPERATIONS		
Profit/(Loss) before tax from continuing operations	(52,049)	(10,948,958)
Unamortised expenditure written off	-	-
Adjustment for working capital changes:		
Increase/(Decrease) in other current Liabilities	8,229	17,448
Net cash from operating activities	(A) (43,820)	(10,931,510)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Decrease/(Increase) in tangible assets	-	53,775,676
Decrease/(Increase) in capital work in progress	-	3,087,323
Decrease/(Increase) in long term loans and advances	-	516,498
Net cash from investing activities	(B) -	57,379,497
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term borrowings	40,000	(46,475,000)
Net cash from financing activities	(C) 40,000	(46,475,000)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(A+B+C) (3,820)	(27,013)
Cash and cash equivalents - Opening balance	46,926	100,146
Cash and cash equivalents - Closing balance	43,106	46,926

Note: Figures in brackets indicate cash outflow.

This is the Cash flow statement referred to in our report of even date.

B. Bhushan & Co.
Chartered Accountants

By the hand of

Manish Kumar Manocha
Partner

Membership no. 528520



Directors

Sharda Sarin

Sharda Sarin(DIN 00016135)
28, Sri Ram Road, Civil Lines, Delhi-110054

Anil Mahindra

Anil Mahindra(DIN 03117947)
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May 22, 2014
Delhi